

## CONSUMER CHECKING ACCOUNTS

The chart below shows the features of State Bank of Southern Utah consumer checking accounts:

<b>Benefits</b>	<b>Free Checking</b>	<b>Big Interest Checking</b>	<b>Classic 55 Checking</b>	<b>Student Account</b>	<b>Emerald Elite</b>
Interest Earning	No	Yes	No	No	Yes
Visa* Checking Card Free	Yes	Yes	Yes	Yes	Yes
SureCash* Line of Credit	Yes	Yes	Yes		Yes
ATM ** Access	Yes	Yes	Yes	Yes	Yes
Monthly Service Charge	None	\$2 if you choose paper statements.	None	None	\$8 if minimum balance falls below \$1,500.
Per-Item Transaction Fee	No	No	No	No	No
Direct Deposit Services with no fee.	Yes	Yes	Yes	Yes	Yes
Combined Statement including checking, savings and Ready Reserve activity on one statement.	Yes	Yes	Yes	Yes	Yes
24-Hour Anytime Line Telephone Banking Service	Yes	Yes	Yes	Yes	Yes
24-Hour Internet Banking Service	Yes	Yes	Yes	Yes	Yes
Free Basic Checks	No	No	Yes	No	Yes
Images of Checks Returned on Statements	No	Yes	By Request	No	Yes

\* Subject to application and credit approval.

\*\* Service charges may apply to some automated teller machine transactions.

## **BUSINESS CHECKING ACCOUNTS**

Details of the State Bank of Southern Utah Business checking accounts are as follows:

### **SMALL BUSINESS CHECKING**

No minimum balance requirement, 500 free transactions, check images included in the monthly statement and \$20K in cash or coin services at no charge.

What counts as a transaction? Any types of debit, credit, or deposit items are counted as transactions. Example: an account with one electronic credit, one posted check, and one deposit ticket followed by two deposit items has five transactions. Transactions above 500 per monthly cycle cost 25¢ each. Coin and cash services above \$20K per monthly cycle cost \$4 per thousand.

Two Signatures Required Exclusion: Accounts with two-signatures required will be charged \$10 per monthly cycle if the balance falls below \$1000.

### **COMMERCIAL BUSINESS CHECKING**

This account is designed for a business with medium to high transaction activity. It is one of the most attractive business accounts available. Credit earned on the average collected balance helps offset the following monthly fees:

- \$5.00 monthly maintenance fee
- 10 cents per check, withdrawal, or other debit
- 4 cents per check deposited.

### **BUSINESS INTEREST CHECKING**

This account is available to any business entity. There is a \$8 monthly maintenance fee if the balance falls below \$5,000 anytime during the monthly cycle. Transactions above 100 per monthly cycle costs 4¢ each. Interest accrues daily at the highest tier available for entire collected balance.

### **BUSINESS MONEY MARKET**

The Business Money Market account allows you to earn a higher rate of interest than a savings account. The monthly fee of \$8 is waived when a \$2,500 minimum balance is maintained at all times. This account is subject to money market transaction limits of 6 pre-authorized, Internet and automatic withdrawals, or telephonic transfers per month, and no more than 3 of the 6 may be by check, draft, debit card or similar order payable to third parties.

## **SAVINGS ACCOUNTS**

State Bank of Southern Utah has a competitive statement savings account. There is no maintenance fee and no minimum balance to earn interest. Interest accrues daily and pays monthly. Statements are mailed quarterly. However, it can be tied to a Checking Account to receive a monthly statement. Savings withdrawals are limited to 6 per month. There is a \$5 fee per withdrawal after six. However, ATM and in person transactions are unlimited.

## **CERTIFICATES OF DEPOSITS (CD)**

State Bank of Southern Utah has Certificates of Deposits (CD) with terms from one month to five years. Interest is paid at maturity for terms of 1-month, 3-months, or 6-months. Interest is paid quarterly for CDs with terms of 12-months, 18-months, 24-months, 36-months, 48-months or 60-months. A minimum balance of \$500 is required. An early withdrawal penalty may apply.

### **PENALTIES:**

Early withdrawal penalties will change. If the original term of the CD is one year or less, the penalty imposed will equal 30 days' interest. If the original term of the CD is more than one year, the penalty imposed will equal 90 days' interest. If over 36 months, the penalty imposed will equal 180 days' interest.

## **INDIVIDUAL RETIREMENT ACCOUNTS**

State Bank of Southern Utah has one IRA Certificate. This IRA Certificate is a 3-month variable rate certificate. Interest is paid quarterly. There is no annual fee. No early withdrawal penalty.

## **OVERDRAFT PROTECTION LINE**

State Bank of Southern Utah offers an Overdraft Protection Line of Credit, known as SureCash. SureCash will protect you against the expense and inconvenience of an overdrawn account. There is no annual fee for this account, but there will be a \$3 fee for each transfer. Advances will be made in \$100 increments. A billing will be generated and sent out with your checking account. The minimum billing is the greater of \$15 or 5% of Principal + Interest of your outstanding balance on the statement date. You can make your payment after that, or 10 days after your statement date, your minimum payment will be automatically taken from your checking account.

## **CONSUMER LOANS**

State Bank of Southern Utah offers consumer loans to fill all your needs. Types of consumer loans include auto, recreational vehicle, property improvement, savings secured and for other personal uses. You may also use your good credit history and healthy cash flow to obtain an

unsecured loan. State Bank can finance your needs with competitive rates and terms. We're fast, efficient, and conveniently located in southern Utah.

### **HOME EQUITY LINES OF CREDIT**

Borrow against the equity in your home and save twice. First, the interest may be tax-deductible. Second, Home Equity loans normally carry a low rate of interest. Borrow up to 80% of your home's appraised value less outstanding mortgage balance. A Home Equity loan is ideal for remodeling, debt consolidation, or large expenditures. Use as needed by writing a check and pay interest only on the funds borrowed for the first 10 years. Funds become available again once the principal is paid. There are no closing costs involved on a primary residence.

### **COMMERCIAL LOANS AND LINES OF CREDIT**

State Bank of Southern Utah offers commercial loans to help your business. State Bank provides term loans for working capital, equipment purchases, or expansion. Loan length and structure depends upon its purpose. State Bank also offers custom financing to fit your business for a commercial real estate loan. You can also obtain a Letter of Credit to help you obtain bonding, purchase inventory, or guarantee performance on a contract.

### **SAFE DEPOSIT BOXES**

Safe Deposit Box services are available at all offices. The following fee schedule applies for rented boxes. (Not all sizes are available at all offices)

3 x 5	\$15.00
5 x 5	\$25.00
3 x 10	\$30.00
5 x 10	\$40.00
10 x 10	\$70.00

### **TELEPHONE BANKING**

You can continue to enjoy the convenience of banking by phone. Through State Bank of Southern Utah's Anytime Line, you can have instant access to your State Bank accounts with a touch tone phone. The Anytime Line is available 24-Hour a day, where you can inquire on your checking, savings, certificates, and loans by calling **865-2350**, 1-800-788-8307 or 435-652-7050. You can also transfer funds between accounts and make loan payments. Easy to follow instructions let you choose the banking services you want with a voice guided selection menu.

### **ONLINE BANKING**

State Bank of Southern Utah has an easy-to-use Online banking program at [www.sbsu.com](http://www.sbsu.com). State Bank's Internet banking provides a secure way that you can check account balances, transfer funds, and make loan payments from any computer. You can export your checking account history into Quicken or QuickBooks. You can also pay all your bills without leaving

your home with the bill-pay option. There is no fee for the basic Online banking options and no fee for bill pay

### **MAIN ADDRESS:**

State Bank of Southern Utah, Headquarters  
377 N Main  
PO Box 340  
Cedar City, UT 84721  
(435) 865-2300

### **Checking Accounts:**

Free Checking – No minimum balance or maintenance fees. Check images are returned upon request. Minimum opening balance of \$100.

Classic 55 – Available to seniors age 55 and over. No minimum balance or maintenance fees. Minimum opening balance of \$100.

Big Interest Checking – A \$2 fee will be imposed if you choose to use paper statements. A variable rate of interest accrues when you receive electronic statements, make at least 12 debit card purchases and a minimum of two direct deposits or automatic withdrawals monthly. No minimum balance fee. Minimum opening balance of \$100.

Emerald Elite – A \$8 maintenance fee will be imposed on each monthly statement if the balance in the account falls below \$1,500 any day of the cycle. Minimum opening balance of \$1,500. A variable rate of interest accrues on all balances.

Student Account – No Maintenance Fee. Minimum opening deposit of \$10. Available for all ages up to 25<sup>th</sup> birthday, rolls over to standard account at the age of 25. An Adult joint owner is required to open if under 18. No OD/NSF fees are charged the first two occurrences each month.

### **General**

- Interest-bearing accounts pay a variable rate of interest and rates also may vary based on the balance in your account.
- “APY” means Annual Percentage Yield
- We may change the interest rate and APY at any time, at our discretion.
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
- Interest on interest bearing checking accounts will be compounded and credited monthly.
- Interest on savings account will be compounded and credited monthly.
- If you close your account before interest is credited, you will not receive the accrued interest.
- Your account is subject to the charge listed in the OTHER CHARGES section.

- Retirement accounts are subject to IRS rules on deposits and withdrawals.

### **Time Deposit Accounts:**

- You must deposit \$500 to open this account
- APY assumes interest remains on deposit until maturity
- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks.)
- For terms six months or less, interest will be compounded and credited at maturity.
- For term one year and greater, interest will be compounded and credited quarterly and at maturity.
- We may impose a penalty if you withdraw any or all of the principal before the maturity date. (For retirement account holders age 59 ½ or older, penalties may not apply.)
- For terms 1 year or less, the penalty will equal 30 days of interest.
- For terms between 1 - 2 years, the penalty will equal 90 days of interest.
- For terms of 3 - 5 years, the penalty will equal 180 days of interest.
- Your account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty.
- Unless otherwise indicated, you may not make additional deposits into or withdrawals from your account until the maturity date.

### **OTHER CHARGES**

Stop Payment Fee: \$25

OD/NSF fee: \$25

Wire Transfers: \$20; International Wires: \$50

Research: \$30 per hour plus \$1 per copy, \$2 fax per page, \$3 statement.

Check printing fee depends on style of checks ordered.